



KENSINGTON FIRE PROTECTION DISTRICT

DATE: December 18, 2024
TO: Board of Directors
RE: Monthly Financial Reports
SUBMITTED BY: Mary A. Morris-Mayorga, General Manager

Recommended Action

Staff recommends that the Board consider accepting the monthly financial reports for November and October 2024.

Background

At the October 2024 meeting, there were questions raised on the monthly financial reports noting budget amounts that appeared to have been changed from the final budget, property tax revenue not recorded for special taxes, an incorrect category for consulting services, apparent missing month of El Cerrito contract fee, etc.

Staff did not catch these errors in advance of the meeting and committed to working with the accounting team to review then make corrections as needed which has now been completed. The reports are provided for Board acceptance this month for both October and November. Items in progress as we prepare for the annual audit and mid-year budget review in the coming months:

- Interest expense is paid as a component of the public safety building debt service so is accrued to applicable months (i.e. March payment reflects interest for September through February, September reflects interest for March through August).
- Budget for Actuarial valuation, IT services, LAFCO fees, Office Expense, Office Supplies (printing), Telephone, and Gas/Electric will be updated as part of the mid-year budget review. With the move back to the public safety building, costs for office and utility expenditures will be known with better accuracy.
- Audit fee for prior year audit will be accrued to FY 2024 as part of reconciliation process.

Fiscal Impact

While a few accounts will be updated for the mid-year budget review, the District is overall performing well and in accordance with budgeted, forecasted results.

Attachments: Monthly Financial Reports – November 2024
Monthly Financial Reports – October 2024

**Kensington Fire Protection District
Cash and Investment Balance Sheet
As of November 30, 2024**

Current Cash and Investments

Cash Balance		<u>Comments</u>
Petty Cash	-	
KFPD Revolving Acct - Gen Fund	194,924.41	Balance as of 11/30/2024
General Fund	309,840.53	Balance as of 11/30/2024
Special Tax Fund	196,866.72	Balance as of 11/30/2024
Capital Fund	(500,503.40)	Balance as of 11/30/2024
Total Cash Balance	<u>201,128.26</u>	
Investments		
LAIF Balance	4,082,297.58	Balance as of 11/30/2024
Total Investments	<u>4,082,297.58</u>	
Total Current Cash and Investments	<u><u>4,283,425.84</u></u>	

12/12/24

Accrual Basis

Kensington Fire Protection District Balance Sheet Prev Year Comparison As of November 30, 2024

	Nov 30, 24	Nov 30, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	0.00	200.00	-200.00
KFPD Revolving Acct - Gen Fund	194,924.41	208,934.92	-14,010.51
General Fund	309,840.53	3,618,016.95	-3,308,176.42
Special Tax Fund	196,866.72	-1,772.09	198,638.81
Capital Fund	-500,503.40	1,326,978.00	-1,827,481.40
Total Checking/Savings	201,128.26	5,152,357.78	-4,951,229.52
Accounts Receivable			
Accounts Receivable	65,688.73	479,377.17	-413,688.44
Advance on Taxes	5,283,362.57	5,132,107.76	151,254.81
Advance on Supplemental Taxes	191,945.65	86,955.06	104,990.59
Total Accounts Receivable	5,540,996.95	5,698,439.99	-157,443.04
Other Current Assets			
Prepaid Exp.	2,422.43	6,844.50	-4,422.07
Prepaid CERBT - Retiree Trust	508,252.48	508,252.48	0.00
Investments			
LAIF Balance	4,082,297.58	2,527,668.26	1,554,629.32
Total Investments	4,082,297.58	2,527,668.26	1,554,629.32
Total Other Current Assets	4,592,972.49	3,042,765.24	1,550,207.25
Total Current Assets	10,335,097.70	13,893,563.01	-3,558,465.31
Fixed Assets			
Land	5,800.00	5,800.00	0.00
Equipment	1,818,946.43	1,793,890.43	25,056.00
Accumulated Depreciation-Equip	-949,628.73	-911,477.25	-38,151.48
Building and Improvements	2,391,581.26	2,391,581.26	0.00
Accumulated Depreciation - Bldg	-1,410,173.12	-1,342,172.17	-68,000.95
Current Capital Outlay			
PSB Renovation Legal	10,875.60	0.00	10,875.60
PSB Renovation Soft Costs	1,530,298.04	1,118,969.97	411,328.07
PSB Renovation Hard Cost	6,223,456.54	3,415,642.81	2,807,813.73
Temp Facility - Soft Costs	261,739.37	261,739.37	0.00
Temp Facilities - Hard Costs	608,501.11	600,096.82	8,404.29
Temp Facilities - Lot Rental	35,261.81	20,432.60	14,829.21
Temp Facilities - Modular	96,238.59	50,969.96	45,268.63
Temp Facilities - Admin Sublet	63,402.30	39,016.80	24,385.50
Temp Facilities - Relocation	52,611.00	39,489.62	13,121.38

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Accrual Basis

Kensington Fire Protection District
Balance Sheet Prev Year Comparison
As of November 30, 2024

	Nov 30, 24	Nov 30, 23	\$ Change
Firefighters Qtrs/Equip	210,366.66	0.00	210,366.66
Public Safety Building PreConst	3,260.00	0.00	3,260.00
Total Current Capital Outlay	9,096,011.02	5,546,357.95	3,549,653.07
Total Fixed Assets	10,952,536.86	7,483,980.22	3,468,556.64
Other Assets			
Deferred Outflow of Res. - OPEB	133,200.00	133,200.00	0.00
Total Other Assets	133,200.00	133,200.00	0.00
TOTAL ASSETS	21,420,834.56	21,510,743.23	-89,908.67
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Due to Revolving Acct - Gen Fnd	22,005.25	950,977.34	-928,972.09
Due to Other - Issued by CCC	909,581.92	877,344.06	32,237.86
Due To Other Funds	-297,955.06	0.00	-297,955.06
Accounts Payable	697.24	1,768.24	-1,071.00
Total Accounts Payable	634,329.35	1,830,089.64	-1,195,760.29
Other Current Liabilities			
Interest Payable	0.00	29,304.00	-29,304.00
PSB Renovation Loan	2,247,912.00	2,160,000.00	87,912.00
Total Other Current Liabilities	2,247,912.00	2,189,304.00	58,608.00
Total Current Liabilities	2,882,241.35	4,019,393.64	-1,137,152.29
Long Term Liabilities			
EI Cerrito Reconciliation Liab.	187,870.08	187,870.08	0.00
Total Long Term Liabilities	187,870.08	187,870.08	0.00
Total Liabilities	3,070,111.43	4,207,263.72	-1,137,152.29
Equity			
Fund Equity - General	3,889,496.00	3,889,496.00	0.00
Fund Equity - Capital Projects	3,258,969.76	3,258,969.76	0.00
Fund Equity - Special Revenue	109,075.00	109,075.00	0.00
Fund Equity - Gen Fixed Asset	2,222,992.01	2,222,992.01	0.00
Fund Equity	5,286,377.37	4,372,495.29	913,882.08
Net Income	3,583,812.99	3,450,451.45	133,361.54
Total Equity	18,350,723.13	17,303,479.51	1,047,243.62
TOTAL LIABILITIES & EQUITY	21,420,834.56	21,510,743.23	-89,908.67

Kensington Fire Protection District Profit & Loss Prev Year Comparison

12/12/24

Accrual Basis

July through November 2024

	Jul - Nov 24	Jul - Nov 23	\$ Change
Ordinary Income/Expense			
Income			
Property Taxes	5,398,292.48	5,112,994.73	285,297.75
Special Taxes	200,826.80	200,826.80	0.00
Other Tax Income	172.03	326.99	-154.96
Interest Income	97,169.78	2,873.16	94,296.62
CERBT Reimbursement	59,443.89	30,735.48	28,708.41
Total Income	5,755,904.98	5,347,757.16	408,147.82
Gross Profit	5,755,904.98	5,347,757.16	408,147.82
Expense			
Interest Expense	14,652.00	0.00	14,652.00
Debt Service - Principal	54,773.00	0.00	54,773.00
Staff			
Wages	51,020.04	77,654.53	-26,634.49
Medical Insurance Contribution	3,000.00	0.00	3,000.00
Payroll Taxes	4,187.80	3,925.47	262.33
Workers Compensation/Life Ins	945.61	3,034.73	-2,089.12
Payroll Processing	790.98	1,093.46	-302.48
Total Staff	59,944.43	85,708.19	-25,763.76
RETIREE MEDICAL BENEFITS			
PERS Medical	17,394.82	19,719.85	-2,325.03
Delta Dental	4,121.55	4,121.55	0.00
Vision Care	1,292.40	1,227.78	64.62
Total RETIREE MEDICAL BENEFITS	22,808.77	25,069.18	-2,260.41
OUTSIDE PROFESSIONAL SERVICES			
Fiscal Analysis Consultant	14,326.63	0.00	14,326.63
Operational Consultant	66,974.49	0.00	66,974.49
Crime Insurance Policy	0.00	153.16	-153.16
Nixle Fee	0.00	3,182.70	-3,182.70
Long Term Financial Planner	2,000.00	750.00	1,250.00
Emergency Prep Coordinator	42,062.56	44,831.14	-2,768.58
Accounting	16,049.64	15,000.00	1,049.64
Actuarial Valuation	6,000.00	0.00	6,000.00
Audit	20,500.00	0.00	20,500.00
Bank Fee	25.00	0.00	25.00
Contra Costa County Expenses	2,228.01	6,918.61	-4,690.60
EI Cerrito Contract Fee	1,800,274.35	1,727,903.36	72,370.99
EI Cerrito Reconciliation(s)	-17,860.75	32,314.15	-50,174.90
IT Services and Equipment	6,187.25	3,475.00	2,712.25
Fire Engineer Plan Review	0.00	240.00	-240.00
Risk Management Insurance	10,862.00	0.00	10,862.00
LAFCO Fees	2,343.55	0.00	2,343.55
Legal Fees	6,706.80	2,581.20	4,125.60
Recruitment	175.00	8,706.00	-8,531.00
Temporary Services	2,548.91	0.00	2,548.91
Website Development/Maintenance	1,490.00	1,490.00	0.00
Total OUTSIDE PROFESSIONAL SERVICES	1,982,893.44	1,847,545.32	135,348.12
COMMUNITY SERVICE ACTIVITIES			
Public Education	5,985.98	2,507.33	3,478.65
CERT Emerg Kits/Sheds/Prepared	0.00	1,637.51	-1,637.51
Community Shredder	900.00	2,470.50	-1,570.50
Community Sandbags	763.42	0.00	763.42
Total COMMUNITY SERVICE ACTIVITIES	7,649.40	6,615.34	1,034.06
DISTRICT ACTIVITIES			
Professional Development	775.00	5,734.60	-4,959.60
Office			
Internet	940.12	2,017.50	-1,077.38
Office Equipment	60.60	314.29	-253.69
Office Expense	2,926.56	2,713.94	212.62
Office Supplies	2,397.80	435.84	1,961.96
Telephone	1,468.10	436.91	1,031.19
Total Office	7,793.18	5,918.48	1,874.70
Memberships	3,687.90	3,790.85	-102.95

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Kensington Fire Protection District Profit & Loss Prev Year Comparison

Accrual Basis

July through November 2024

	Jul - Nov 24	Jul - Nov 23	\$ Change
Building Maintenance			
Janitorial Service	1,800.00	0.00	1,800.00
Miscellaneous Maint.	840.00	1,661.06	-821.06
Total Building Maintenance	2,640.00	1,661.06	978.94
Building Utilities/Service			
Refuse Collection	1,624.92	1,546.56	78.36
Gas and Electric	11,911.33	2,045.48	9,865.85
Water/Sewer	541.67	2,981.97	-2,440.30
Building Utilities/Service - Other	396.95	363.95	33.00
Total Building Utilities/Service	14,474.87	6,937.96	7,536.91
Total DISTRICT ACTIVITIES	29,370.95	24,042.95	5,328.00
Total Expense	2,172,091.99	1,988,980.98	183,111.01
Net Ordinary Income	3,583,812.99	3,358,776.18	225,036.81
Other Income/Expense			
Other Income			
Unrealized Gain/Loss	0.00	91,675.27	-91,675.27
Total Other Income	0.00	91,675.27	-91,675.27
Net Other Income	0.00	91,675.27	-91,675.27
Net Income	3,583,812.99	3,450,451.45	133,361.54

Kensington Fire Protection District

Profit & Loss Budget vs. Actual

July through November 2024

	<u>Jul - Nov 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Property Taxes	5,398,292.48	5,712,474.00	-314,181.52	94.5%
Special Taxes	200,826.80	201,000.00	-173.20	99.91%
Other Tax Income	172.03	25,000.00	-24,827.97	0.69%
Interest Income	97,169.78	232,136.00	-134,966.22	41.86%
CERBT Reimbursement	59,443.89	61,000.00	-1,556.11	97.45%
Miscellaneous Income	0.00	2,000.00	-2,000.00	0.0%
Total Income	<u>5,755,904.98</u>	<u>6,233,610.00</u>	<u>-477,705.02</u>	<u>92.34%</u>
Gross Profit	5,755,904.98	6,233,610.00	-477,705.02	92.34%
Expense				
Interest Expense	14,652.00	86,797.00	-72,145.00	16.88%
Debt Service - Principal	54,773.00	54,773.00	0.00	100.0%
Staff				
Wages	51,020.04	153,288.00	-102,267.96	33.28%
Vacation Wages	0.00	5,000.00	-5,000.00	0.0%
Medical Insurance Contribution	3,000.00	10,323.00	-7,323.00	29.06%
Payroll Taxes	4,187.80	12,109.00	-7,921.20	34.58%
Workers Compensation/Life Ins	945.61	3,156.00	-2,210.39	29.96%
Payroll Processing	790.98	2,803.00	-2,012.02	28.22%
Total Staff	<u>59,944.43</u>	<u>186,679.00</u>	<u>-126,734.57</u>	<u>32.11%</u>
RETIREE MEDICAL BENEFITS				
PERS Medical	17,394.82	48,000.00	-30,605.18	36.24%
Delta Dental	4,121.55	10,000.00	-5,878.45	41.22%
Vision Care	1,292.40	3,000.00	-1,707.60	43.08%
Total RETIREE MEDICAL BENEFITS	<u>22,808.77</u>	<u>61,000.00</u>	<u>-38,191.23</u>	<u>37.39%</u>
OUTSIDE PROFESSIONAL SERVICES				
Fiscal Analysis Consultant	14,326.63	15,000.00	-673.37	95.51%
Operational Consultant	66,974.49	71,130.00	-4,155.51	94.16%
Nixle Fee	0.00	3,277.00	-3,277.00	0.0%
Long Term Financial Planner	2,000.00	2,500.00	-500.00	80.0%
Emergency Prep Coordinator	42,062.56	110,935.00	-68,872.44	37.92%
Accounting	16,049.64	50,000.00	-33,950.36	32.1%
Actuarial Valuation	6,000.00	5,600.00	400.00	107.14%
Audit	20,500.00	20,500.00	0.00	100.0%
Bank Fee	25.00	50.00	-25.00	50.0%
Contra Costa County Expenses	2,228.01	41,101.00	-38,872.99	5.42%
El Cerrito Contract Fee	1,800,274.35	4,320,657.00	-2,520,382.65	41.67%
El Cerrito Reconciliation(s)	-17,860.75	-42,866.00	25,005.25	41.67%
IT Services and Equipment	6,187.25	8,000.00	-1,812.75	77.34%
Fire Abatement Contract	0.00	5,513.00	-5,513.00	0.0%
Fire Engineer Plan Review	0.00	3,000.00	-3,000.00	0.0%
Grant Writer/Coordinator	0.00	15,000.00	-15,000.00	0.0%

Kensington Fire Protection District Profit & Loss Budget vs. Actual July through November 2024

	Jul - Nov 24	Budget	\$ Over Budget	% of Budget
Risk Management Insurance	10,862.00	23,866.00	-13,004.00	45.51%
LAFCO Fees	2,343.55	2,100.00	243.55	111.6%
Legal Fees	6,706.80	12,000.00	-5,293.20	55.89%
Recruitment	175.00			
Temporary Services	2,548.91	5,000.00	-2,451.09	50.98%
Website Development/Maintenance	1,490.00	3,600.00	-2,110.00	41.39%
Wildland Vegetation Mgmt	0.00	4,120.00	-4,120.00	0.0%
Total OUTSIDE PROFESSIONAL SERVICES	1,982,893.44	4,680,083.00	-2,697,189.56	42.37%
COMMUNITY SERVICE ACTIVITIES				
Public Education	5,985.98	15,000.00	-9,014.02	39.91%
CERT Emerg Kits/Sheds/Prepared	0.00	2,474.00	-2,474.00	0.0%
Open Houses	0.00	2,000.00	-2,000.00	0.0%
Community Shredder	900.00	5,500.00	-4,600.00	16.36%
Firesafe Planting Grants	0.00	10,000.00	-10,000.00	0.0%
Community Sandbags	763.42	3,500.00	-2,736.58	21.81%
Volunteer Appreciation	0.00	500.00	-500.00	0.0%
Community Center Contribution	0.00	500.00	-500.00	0.0%
Total COMMUNITY SERVICE ACTIVITIES	7,649.40	39,474.00	-31,824.60	19.38%
DISTRICT ACTIVITIES				
Professional Development	775.00	5,000.00	-4,225.00	15.5%
Office				
Internet	940.12	4,500.00	-3,559.88	20.89%
Office Equipment	60.60	500.00	-439.40	12.12%
Office Expense	2,926.56	4,000.00	-1,073.44	73.16%
Office Supplies	2,397.80	2,000.00	397.80	119.89%
Telephone	1,468.10	1,100.00	368.10	133.46%
Office- Other	0.00	68.00	-68.00	0.0%
Total Office	7,793.18	12,168.00	-4,374.82	64.05%
Firefighter's Apparel & PPE	0.00	1,500.00	-1,500.00	0.0%
Firefighters' Expenses	0.00	5,000.00	-5,000.00	0.0%
Staff Appreciation	0.00	2,500.00	-2,500.00	0.0%
Memberships	3,687.90	9,500.00	-5,812.10	38.82%
Building Maintenance				
Gardening service	0.00	2,400.00	-2,400.00	0.0%
Building alarm	0.00	1,500.00	-1,500.00	0.0%
Medical Waste Disposal	0.00	2,200.00	-2,200.00	0.0%
Janitorial Service	1,800.00	2,400.00	-600.00	75.0%
Miscellaneous Maint.	840.00	5,000.00	-4,160.00	16.8%
Total Building Maintenance	2,640.00	13,500.00	-10,860.00	19.56%
Building Utilities/Service				
Refuse Collection	1,624.92	3,266.00	-1,641.08	49.75%
Gas and Electric	11,911.33	12,000.00	-88.67	99.26%
Water/Sewer	541.67	5,000.00	-4,458.33	10.83%

Kensington Fire Protection District Profit & Loss Budget vs. Actual July through November 2024

	<u>Jul - Nov 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Building Utilities/Service - Other	396.95	1,000.00	-603.05	39.7%
Total Building Utilities/Service	14,474.87	21,266.00	-6,791.13	68.07%
Total DISTRICT ACTIVITIES	29,370.95	70,434.00	-41,063.05	41.7%
Contingency	0.00	20,000.00	-20,000.00	0.0%
Total Expense	2,172,091.99	5,199,240.00	-3,027,148.01	41.78%
Net Ordinary Income	3,583,812.99	1,034,370.00	2,549,442.99	346.47%
Net Income	<u>3,583,812.99</u>	<u>1,034,370.00</u>	<u>2,549,442.99</u>	<u>346.47%</u>

**Kensington Fire Protection District
Cash and Investment Balance Sheet
As of October 31, 2024**

Current Cash and Investments

Cash Balance		<u>Comments</u>
Petty Cash	200.00	
KFPD Revolving Acct - Gen Fund	302,871.59	Balance as of 10/31/2024
General Fund	309,033.43	Balance as of 10/31/2024
Special Tax Fund	197,071.92	Balance as of 10/31/2024
Capital Fund	(500,503.40)	Balance as of 10/31/2024
Total Cash Balance	<u>308,673.54</u>	
Investments		
LAIF Balance	4,082,297.58	Balance as of 10/31/2024
Total Investments	<u>4,082,297.58</u>	
Total Current Cash and Investments	<u><u>4,390,971.12</u></u>	

12/12/24

Accrual Basis

Kensington Fire Protection District Balance Sheet Prev Year Comparison As of October 31, 2024

	Oct 31, 24	Oct 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	200.00	200.00	0.00
KFPD Revolving Acct - Gen Fund	302,871.59	187,637.72	115,233.87
General Fund	309,033.43	4,034,286.66	-3,725,253.23
Special Tax Fund	197,071.92	-1,772.09	198,844.01
Capital Fund	-500,503.40	1,692,676.95	-2,193,180.35
Total Checking/Savings	308,673.54	5,913,029.24	-5,604,355.70
Accounts Receivable			
Accounts Receivable	65,688.73	479,377.17	-413,688.44
Advance on Taxes	5,283,362.57	5,132,107.76	151,254.81
Advance on Supplemental Taxes	191,945.65	86,955.06	104,990.59
Total Accounts Receivable	5,540,996.95	5,698,439.99	-157,443.04
Other Current Assets			
Prepaid Exp.	3,160.01	7,578.67	-4,418.66
Prepaid CERBT - Retiree Trust	508,252.48	508,252.48	0.00
Investments			
LAIF Balance	4,082,297.58	2,527,668.26	1,554,629.32
Total Investments	4,082,297.58	2,527,668.26	1,554,629.32
Total Other Current Assets	4,593,710.07	3,043,499.41	1,550,210.66
Total Current Assets	10,443,380.56	14,654,968.64	-4,211,588.08
Fixed Assets			
Land	5,800.00	5,800.00	0.00
Equipment	1,818,946.43	1,793,890.43	25,056.00
Accumulated Depreciation-Equip	-949,628.73	-911,477.25	-38,151.48
Building and Improvements	2,391,581.26	2,391,581.26	0.00
Accumulated Depreciation - Bldg	-1,410,173.12	-1,342,172.17	-68,000.95
Current Capital Outlay			
PSB Renovation Legal	6,510.24	0.00	6,510.24
PSB Renovation Soft Costs	1,526,534.04	1,090,041.43	436,492.61
PSB Renovation Hard Cost	6,223,456.54	2,633,091.78	3,590,364.76
Temp Facility - Soft Costs	261,739.37	261,739.37	0.00
Temp Facilities - Hard Costs	608,501.11	600,096.82	8,404.29
Temp Facilities - Lot Rental	33,874.60	19,088.40	14,786.20
Temp Facilities - Modular	92,485.67	47,217.04	45,268.63
Temp Facilities - Admin Sublet	63,402.30	36,578.25	26,824.05
Temp Facilities - Relocation	52,561.00	38,617.11	13,943.89

12/12/24

Accrual Basis

Kensington Fire Protection District
Balance Sheet Prev Year Comparison
As of October 31, 2024

	Oct 31, 24	Oct 31, 23	\$ Change
Firefighters Qtrs/Equip	206,232.15	0.00	206,232.15
Public Safety Building PreConst	3,260.00	0.00	3,260.00
Total Current Capital Outlay	9,078,557.02	4,726,470.20	4,352,086.82
Total Fixed Assets	10,935,082.86	6,664,092.47	4,270,990.39
Other Assets			
Deferred Outflow of Res. - OPEB	133,200.00	133,200.00	0.00
Total Other Assets	133,200.00	133,200.00	0.00
TOTAL ASSETS	21,511,663.42	21,452,261.11	59,402.31
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Due to Revolving Acct - Gen Fnd	7,747.63	1,290,950.83	-1,283,203.20
Due to Other - Issued by CCC	553,099.33	83,471.28	469,628.05
Due To Other Funds	-297,955.06	0.00	-297,955.06
Accounts Payable	697.24	1,611.24	-914.00
Total Accounts Payable	263,589.14	1,376,033.35	-1,112,444.21
Other Current Liabilities			
Interest Payable	0.00	29,304.00	-29,304.00
PSB Renovation Loan	2,247,912.00	2,160,000.00	87,912.00
Total Other Current Liabilities	2,247,912.00	2,189,304.00	58,608.00
Total Current Liabilities	2,511,501.14	3,565,337.35	-1,053,836.21
Long Term Liabilities			
EI Cerrito Reconciliation Liab.	187,870.08	187,870.08	0.00
Total Long Term Liabilities	187,870.08	187,870.08	0.00
Total Liabilities	2,699,371.22	3,753,207.43	-1,053,836.21
Equity			
Fund Equity - General	3,889,496.00	3,889,496.00	0.00
Fund Equity - Capital Projects	3,258,969.76	3,258,969.76	0.00
Fund Equity - Special Revenue	109,075.00	109,075.00	0.00
Fund Equity - Gen Fixed Asset	2,222,992.01	2,222,992.01	0.00
Fund Equity	5,286,377.37	4,372,495.29	913,882.08
Net Income	4,045,382.06	3,846,025.62	199,356.44
Total Equity	18,812,292.20	17,699,053.68	1,113,238.52
TOTAL LIABILITIES & EQUITY	21,511,663.42	21,452,261.11	59,402.31

Kensington Fire Protection District
Profit & Loss Prev Year Comparison
July through October 2024

12/12/24

Accrual Basis

	Jul - Oct 24	Jul - Oct 23	\$ Change
Ordinary Income/Expense			
Income			
Property Taxes	5,397,485.38	5,113,509.53	283,975.85
Special Taxes	200,826.80	200,826.80	0.00
Other Tax Income	172.03	332.96	-160.93
Interest Income	97,169.78	2,873.16	94,296.62
CERBT Reimbursement	59,443.89	30,735.48	28,708.41
Total Income	5,755,097.88	5,348,277.93	406,819.95
Gross Profit	5,755,097.88	5,348,277.93	406,819.95
Expense			
Interest Expense	14,652.00	0.00	14,652.00
Debt Service - Principal	54,773.00	0.00	54,773.00
Staff			
Wages	33,123.54	57,792.26	-24,668.72
Medical Insurance Contribution	2,000.00	0.00	2,000.00
Payroll Taxes	2,679.22	2,328.90	350.32
Workers Compensation/Life Ins	945.61	3,034.73	-2,089.12
Payroll Processing	577.32	854.40	-277.08
Total Staff	39,325.69	64,010.29	-24,684.60
RETIREE MEDICAL BENEFITS			
PERS Medical	14,635.20	15,775.88	-1,140.68
Delta Dental	3,297.24	3,297.24	0.00
Vision Care	1,033.92	969.30	64.62
Total RETIREE MEDICAL BENEFITS	18,966.36	20,042.42	-1,076.06
OUTSIDE PROFESSIONAL SERVICES			
Fiscal Analysis Consultant	191.00	0.00	191.00
Operational Consultant	39,988.26	0.00	39,988.26
Crime Insurance Policy	0.00	153.16	-153.16
Nixle Fee	0.00	3,182.70	-3,182.70
Long Term Financial Planner	0.00	750.00	-750.00
Emergency Prep Coordinator	25,433.48	35,868.02	-10,434.54
Accounting	7,495.80	12,000.00	-4,504.20
Actuarial Valuation	6,000.00	0.00	6,000.00
Audit	20,500.00	0.00	20,500.00
Contra Costa County Expenses	2,022.81	6,918.61	-4,895.80
EI Cerrito Contract Fee	1,440,219.60	1,382,322.70	57,896.90
EI Cerrito Reconciliation(s)	-14,288.59	25,851.32	-40,139.91
IT Services and Equipment	5,625.00	3,225.00	2,400.00
Fire Engineer Plan Review	0.00	240.00	-240.00
Risk Management Insurance	10,862.00	0.00	10,862.00
LAFCO Fees	2,343.55	0.00	2,343.55
Legal Fees	4,186.08	2,491.56	1,694.52
Recruitment	175.00	8,706.00	-8,531.00
Temporary Services	2,548.91	0.00	2,548.91
Website Development/Maintenance	894.00	1,192.00	-298.00
Total OUTSIDE PROFESSIONAL SERVICES	1,554,196.90	1,482,901.07	71,295.83
COMMUNITY SERVICE ACTIVITIES			
Public Education	4,300.06	2,507.33	1,792.73
CERT Emerg Kits/Sheds/Prepared	0.00	1,637.51	-1,637.51
Community Shredder	900.00	2,470.50	-1,570.50
Total COMMUNITY SERVICE ACTIVITIES	5,200.06	6,615.34	-1,415.28
DISTRICT ACTIVITIES			
Professional Development	775.00	5,734.60	-4,959.60
Office			
Internet	800.12	1,614.00	-813.88
Office Equipment	60.60	314.29	-253.69
Office Expense	2,423.67	2,155.16	268.51
Office Supplies	1,519.13	210.30	1,308.83
Telephone	979.48	355.10	624.38
Total Office	5,783.00	4,648.85	1,134.15
Memberships	2,950.32	3,056.68	-106.36
Building Maintenance			
Janitorial Service	1,800.00	0.00	1,800.00
Miscellaneous Maint.	672.00	1,504.06	-832.06
Total Building Maintenance	2,472.00	1,504.06	967.94

12/12/24

**Kensington Fire Protection District
Profit & Loss Prev Year Comparison
July through October 2024**

Accrual Basis

	Jul - Oct 24	Jul - Oct 23	\$ Change
Building Utilities/Service			
Refuse Collection	541.64	1,031.04	-489.40
Gas and Electric	9,224.22	1,552.85	7,671.37
Water/Sewer	541.67	2,543.42	-2,001.75
Building Utilities/Service - Other	313.96	286.96	27.00
Total Building Utilities/Service	<u>10,621.49</u>	<u>5,414.27</u>	<u>5,207.22</u>
Total DISTRICT ACTIVITIES	<u>22,601.81</u>	<u>20,358.46</u>	<u>2,243.35</u>
Total Expense	<u>1,709,715.82</u>	<u>1,593,927.58</u>	<u>115,788.24</u>
Net Ordinary Income	<u>4,045,382.06</u>	<u>3,754,350.35</u>	<u>291,031.71</u>
Other Income/Expense			
Other Income			
Unrealized Gain/Loss	0.00	91,675.27	-91,675.27
Total Other Income	<u>0.00</u>	<u>91,675.27</u>	<u>-91,675.27</u>
Net Other Income	<u>0.00</u>	<u>91,675.27</u>	<u>-91,675.27</u>
Net Income	<u><u>4,045,382.06</u></u>	<u><u>3,846,025.62</u></u>	<u><u>199,356.44</u></u>